



# PINNACLE MINES LTD

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and **O7M** – Frankfurt Stock Exchange

## *2008 Proving to be Another Exceptional Exploration Season at Silver Coin*

**Vancouver, B.C.** - Pinnacle Mines and Mountain Boy Minerals Ltd. are pleased to announce that the 2008 drill program at the Silver Coin gold property near Stewart, BC has produced exceptional results with more on the way. A total of 88 holes were drilled on the property this year and assays have been received for 60 holes to date. The 2008 drill program was designed to add precious metals resources and to improve the resource categories already established in an April 2007 resource calculation by Minefill Services Inc. of Seattle, WA. The April 2007 Report included holes that were drilled to the end of 2006. Snowden Engineering of Vancouver, BC has already begun work on an updated 43-101 compliant resource calculation and technical report which will incorporate assay results for both the 2007 and 2008 exploration seasons.

Silver Coin is a gold-silver-base metals property located about 24 kilometers north of Stewart, British Columbia in the Skeena Mining Division. The Silver Coin project and associated mineral claims is a 51-49% owned joint venture between Pinnacle (51%) and Mountain Boy (49%) except for the Kansas Claim which Pinnacle owns 70.6% of and Mountain Boy 29.4%. Assay results to date show the Kansas Claim holds the vast majority (approx. 80%) of the known resources discovered at Silver Coin (see the April 2007 43-101 Technical Report and Resource Calculation on Pinnacle's website for more details).

The 2008 season started with Hole 222 and ended at Hole 310. Approximately 1.26 kilometers of diamond drilling was completed this season. Below is a chronological breakdown of all diamond drill results received so far this year with another 28 holes pending assays. Gold is the primary metal on the Silver Coin property. To give the reader an idea of the overall significance and magnitude of the property's potential value, the chart includes only 4 holes which were assayed with less than .5 g/t gold and are listed as "No Significant Results" although these holes did contain mineralization and/or base metal values. Hole numbers not reflected in this chart are awaiting assays.

DDH No.	From (m)	To (m)	Width (m)	Gold (g/t)	Silver (g/t)	Lead (%)	Zinc (%)	Claim Tested
SC08-222	32.00	39.62	7.62	0.95	3.52	0.08	0.19	Silver Coin 4
SC08-223	32.61	41.76	9.15	1.19	9.90	0.05	0.51	Silver Coin 4
SC08-229	32.00	59.44	27.44	0.82	0.40	0.03	0.28	Silver Coin 2
including	32.00	35.05	3.05	3.82	3.20	0.01	0.19	Silver Coin 2
SC08-230	No Significant Results							Silver Coin 9
SC08-231	69.19	72.24	3.05	3.30	2.20	<0.01	0.02	Silver Coin 9
<b>SC08-232</b>	<b>66.45</b>	<b>78.64</b>	<b>12.19</b>	<b>12.66</b>	<b>24.46</b>	<b>0.3</b>	<b>0.77</b>	<b>Kansas</b>
<b>including</b>	<b>66.45</b>	<b>71.02</b>	<b>4.57</b>	<b>32.00</b>	<b>53.39</b>	<b>0.57</b>	<b>1.34</b>	<b>Kansas</b>
<b>and</b>	<b>69.49</b>	<b>71.02</b>	<b>1.52</b>	<b>81.57</b>	<b>128</b>	<b>1.29</b>	<b>2.91</b>	<b>Kansas</b>
<b>SC08-233</b>	<b>63.09</b>	<b>105.46</b>	<b>42.37</b>	<b>6.26</b>	<b>11.27</b>	<b>0.20</b>	<b>0.50</b>	<b>Kansas</b>
<b>including</b>	<b>69.19</b>	<b>81.38</b>	<b>12.19</b>	<b>18.16</b>	<b>31.58</b>	<b>0.64</b>	<b>1.45</b>	<b>Kansas</b>
<b>SC08-234</b>	<b>76.2</b>	<b>105.16</b>	<b>28.96</b>	<b>2.05</b>	<b>3.32</b>	<b>0.03</b>	<b>0.08</b>	<b>Kansas</b>
including	96.01	99.06	3.05	8.88	4.1	0.01	0.01	Kansas
SC08-235	No Significant Results							Kansas
SC08-236	55.17	63.4	8.23	1.54	3.16	0.16	0.39	Kansas

DDH No.	From (m)	To (m)	Width (m)	Gold (g/t)	Silver (g/t)	Lead (%)	Zinc (%)	Claim Tested
<b>SC08-237</b>	<b>53.95</b>	<b>99.67</b>	<b>45.72</b>	<b>3.78</b>	<b>11.55</b>	<b>0.38</b>	<b>0.92</b>	<b>Kansas</b>
<b>including</b>	<b>82.91</b>	<b>96.62</b>	<b>13.71</b>	<b>8.23</b>	<b>10.94</b>	<b>0.15</b>	<b>0.55</b>	<b>Kansas</b>
<b>and</b>	<b>87.48</b>	<b>90.53</b>	<b>3.05</b>	<b>22.58</b>	<b>16.8</b>	<b>0.15</b>	<b>0.31</b>	<b>Kansas</b>
SC08-238	69.19	96.62	27.43	1.25	3.14	0.03	0.04	Kansas
SC08-239	72.85	85.04	12.19	3.62	8.11	0.3	0.51	Kansas
<b>SC08-240</b>	<b>78.33</b>	<b>114.91</b>	<b>36.58</b>	<b>2.27</b>	<b>8.53</b>	<b>0.05</b>	<b>0.21</b>	<b>Kansas</b>
SC08-241	84.43	108.81	24.38	0.72	3.56	0.10	<0.01	Kansas
SC08-242	5.18	11.58	6.4	1.57	10.94	0.44	1.20	Kansas
<b>and</b>	<b>51.21</b>	<b>78.64</b>	<b>27.43</b>	<b>1.21</b>	<b>0.5</b>	<b>0.04</b>	<b>0.19</b>	<b>Kansas</b>
<b>SC08-243</b>	<b>93.88</b>	<b>136.55</b>	<b>42.67</b>	<b>4.14</b>	<b>5.11</b>	<b>0.08</b>	<b>0.18</b>	<b>Kansas</b>
SC08-244	88.09	97.23	9.14	1.40	4.63	0.04	0.33	Kansas
<b>SC08-245</b>	<b>68.88</b>	<b>130.15</b>	<b>61.27</b>	<b>1.78</b>	<b>3.1</b>	<b>0.03</b>	<b>0.07</b>	<b>Kansas</b>
<b>including</b>	<b>70.71</b>	<b>72.54</b>	<b>1.83</b>	<b>31.07</b>	<b>35.5</b>	<b>0.02</b>	<b>&lt;0.01</b>	<b>Kansas</b>
SC08-246	110.03	117.65	7.62	3.90	5.22	0.06	0.06	Kansas
<b>SC08-247</b>	<b>94.18</b>	<b>118.57</b>	<b>24.39</b>	<b>2.96</b>	<b>9.02</b>	<b>0.12</b>	<b>0.40</b>	<b>Kansas</b>
<b>including</b>	<b>107.9</b>	<b>114</b>	<b>6.1</b>	<b>8.13</b>	<b>24.15</b>	<b>0.24</b>	<b>1.06</b>	<b>Kansas</b>
SC08-248	117.96	154.53	36.57	1.20	2.21	0.05	0.16	Kansas
<b>SC08-249</b>	<b>93.27</b>	<b>138.99</b>	<b>45.72</b>	<b>1.27</b>	<b>5.70</b>	<b>0.05</b>	<b>0.11</b>	<b>Kansas</b>
SC08-250	54.56	85.04	30.48	1.38	5.09	0.08	0.18	Kansas
SC08-251	No Significant Results							Kansas
SC08-252	89.92	96.01	6.09	1.05	5.50	0.08	0.18	Kansas
SC08-253	101.8	114	12.2	1.70	6.96	0.11	0.22	Kansas
<b>including</b>	<b>112.47</b>	<b>114</b>	<b>1.53</b>	<b>9.15</b>	<b>20.08</b>	<b>0.53</b>	<b>1.12</b>	<b>Kansas</b>
<b>and</b>	<b>152.1</b>	<b>161.24</b>	<b>9.14</b>	<b>1.27</b>	<b>14.6</b>	<b>0.13</b>	<b>0.25</b>	<b>Kansas</b>
SC08-254	27.13	36.27	9.14	1.98	11.0	0.02	0.06	Kansas
<b>and</b>	<b>75.9</b>	<b>95.71</b>	<b>19.81</b>	<b>1.08</b>	<b>6.46</b>	<b>0.07</b>	<b>0.23</b>	<b>Kansas</b>
<b>including</b>	<b>75.9</b>	<b>78.94</b>	<b>3.04</b>	<b>4.09</b>	<b>13.9</b>	<b>0.31</b>	<b>0.98</b>	<b>Kansas</b>
SC08-255	121.31	125.88	4.57	3.27	8.83	0.02	0.13	Kansas
<b>SC08-256</b>	<b>69.49</b>	<b>142.34</b>	<b>72.85</b>	<b>1.55</b>	<b>4.39</b>	<b>0.11</b>	<b>0.24</b>	<b>Kansas</b>
<b>including</b>	<b>122.83</b>	<b>142.34</b>	<b>19.51</b>	<b>4.25</b>	<b>4.50</b>	<b>0.17</b>	<b>0.32</b>	<b>Kansas</b>
SC08-257	81.69	87.78	6.09	0.89	25.9	1.09	1.49	Kansas
<b>SC08-258</b>	<b>57.3</b>	<b>154.84</b>	<b>97.54</b>	<b>1.14</b>	<b>3.85</b>	<b>0.03</b>	<b>0.06</b>	<b>Kansas</b>
<b>including</b>	<b>135.03</b>	<b>153.31</b>	<b>18.28</b>	<b>3.73</b>	<b>6.03</b>	<b>0.07</b>	<b>0.13</b>	<b>Kansas</b>
SC08-259	69.49	118.26	48.77	0.84	3.81	0.06	0.05	Kansas
SC08-260	151.79	191.41	39.62	0.98	4.07	0.05	0.16	Kansas
SC08-261	53.95	71.93	17.98	1.00	9.35	0.26	0.61	Kansas
<b>and</b>	<b>87.48</b>	<b>88.39</b>	<b>0.91</b>	<b>4.08</b>	<b>8.40</b>	<b>0.21</b>	<b>0.62</b>	<b>Kansas</b>
SC08-262	57.61	70.1	12.49	2.35	10.96	0.05	0.10	Kansas
SC08-263	57.00	60.05	3.05	2.04	6.90	0.06	0.17	Kansas
<b>SC08-264</b>	<b>51.21</b>	<b>78.64</b>	<b>27.43</b>	<b>5.40</b>	<b>12.00</b>	<b>0.32</b>	<b>0.60</b>	<b>Kansas</b>
<b>including</b>	<b>54.25</b>	<b>58.52</b>	<b>4.27</b>	<b>18.65</b>	<b>10.37</b>	<b>0.06</b>	<b>0.19</b>	<b>Kansas</b>
SC08-265	2.13	5.18	3.05	1.27	0.80	0.02	0.04	Kansas
<b>and</b>	<b>72.24</b>	<b>75.29</b>	<b>3.05</b>	<b>2.69</b>	<b>9.80</b>	<b>0.07</b>	<b>0.08</b>	<b>Kansas</b>
SC08-266	No Significant Results							Kansas
SC08-267	44.81	47.85	3.04	3.80	3.90	0.02	0.04	Kansas
<b>and</b>	<b>87.48</b>	<b>114.91</b>	<b>27.43</b>	<b>1.26</b>	<b>3.75</b>	<b>0.13</b>	<b>0.25</b>	<b>Kansas</b>
SC08-270	93.88	123.75	29.87	0.88	8.83	0.17	0.55	Kansas
<b>including</b>	<b>121.31</b>	<b>123.75</b>	<b>2.44</b>	<b>2.93</b>	<b>40.4</b>	<b>1.01</b>	<b>3.48</b>	<b>Kansas</b>

DDH No.	From (m)	To (m)	Width (m)	Gold (g/t)	Silver (g/t)	Lead (%)	Zinc (%)	Claim Tested
<b>SC08-271</b>	<b>57.00</b>	<b>175.87</b>	<b>118.87</b>	<b>1.05</b>	<b>4.32</b>	<b>0.07</b>	<b>0.18</b>	<b>Kansas</b>
SC08-272	70.71	75.29	4.58	1.78	85.97	0.26	0.63	Kansas
and	116.43	145.39	28.96	1.89	14.26	0.17	0.40	Kansas
SC08-273	54.86	65.53	10.67	1.24	13.34	0.08	0.12	Kansas
<b>SC08-274</b>	<b>123.44</b>	<b>205.74</b>	<b>82.3</b>	<b>2.14</b>	<b>6.39</b>	<b>0.08</b>	<b>0.16</b>	<b>Kansas</b>
<b>including</b>	<b>163.07</b>	<b>190.5</b>	<b>27.43</b>	<b>4.39</b>	<b>6.97</b>	<b>0.09</b>	<b>0.23</b>	<b>Kansas</b>
SC08-278	110.95	115.52	4.57	4.35	6.40	0.11	0.37	Big Missouri
<b>SC08-281</b>	<b>85.04</b>	<b>200.86</b>	<b>115.82</b>	<b>1.66</b>	<b>6.20</b>	<b>0.06</b>	<b>0.14</b>	<b>Kansas</b>
<b>SC08-282</b>	<b>135.64</b>	<b>181.36</b>	<b>45.72</b>	<b>8.86</b>	<b>70.81</b>	<b>0.14</b>	<b>0.35</b>	<b>Kansas</b>
<b>including</b>	<b>142.95</b>	<b>144.78</b>	<b>1.83</b>	<b>58.66</b>	<b>278.10</b>	<b>1.17</b>	<b>3.25</b>	<b>Kansas</b>
<b>and</b>	<b>160.02</b>	<b>166.12</b>	<b>6.1</b>	<b>31.51</b>	<b>391.70</b>	<b>0.21</b>	<b>0.46</b>	<b>Kansas</b>
SC08-283	66.14	87.48	21.34	0.87	4.87	0.08	0.16	Kansas
and	142.34	154.53	12.19	1.00	2.38	0.02	0.03	Kansas
SC08-284	149.35	191.72	42.37	0.83	4.62	0.07	0.21	Kansas
SC08-285	38.71	44.81	6.1	1.91	2.00	0.02	0.06	Kansas
<b>and</b>	<b>121.01</b>	<b>157.58</b>	<b>36.57</b>	<b>1.89</b>	<b>8.22</b>	<b>0.03</b>	<b>0.06</b>	<b>Kansas</b>
SC08-286	22.56	37.8	15.24	1.70	9.14	0.42	1.09	Big Missouri
and	62.18	80.47	18.29	1.24	6.03	0.03	0.11	Big Missouri
<b>SC08-287</b>	<b>15.24</b>	<b>73.15</b>	<b>57.91</b>	<b>1.20</b>	<b>3.91</b>	<b>0.10</b>	<b>0.23</b>	<b>Big Missouri</b>
including	25.91	33.53	7.62	3.05	10.00	0.29	0.52	Big Missouri
SC08-288	50.90	66.14	15.24	1.84	1.58	0.02	0.09	Big Missouri
including	57.00	60.05	3.05	4.26	2.30	0.02	0.04	Big Missouri
SC08-293	12.19	51.82	39.63	0.82	0.80	0.01	0.03	Big Missouri
including	39.62	51.82	12.2	1.80	0.06	0.01	0.03	Big Missouri
<b>SC08-294</b>	<b>21.34</b>	<b>106.68</b>	<b>85.34</b>	<b>0.91</b>	<b>2.84</b>	<b>0.03</b>	<b>0.08</b>	<b>Big Missouri</b>
including	21.34	36.58	15.24	2.64	2.38	0.03	0.09	Big Missouri
SC08-297	97.54	108.2	10.66	1.33	4.88	0.08	0.15	Big Missouri
<b>SC08-298</b>	<b>0.00</b>	<b>64.01</b>	<b>64.01</b>	<b>3.74</b>	<b>21.40</b>	<b>0.67</b>	<b>0.99</b>	<b>Big Missouri</b>
<b>including</b>	<b>0.00</b>	<b>36.58</b>	<b>36.58</b>	<b>5.80</b>	<b>31.97</b>	<b>1.06</b>	<b>1.51</b>	<b>Big Missouri</b>
SC08-301	15.85	44.81	28.96	1.11	20.99	0.14	3.18	Big Missouri
<b>SC08-301A</b>	<b>14.33</b>	<b>90.53</b>	<b>76.2</b>	<b>1.15</b>	<b>51.18</b>	<b>0.14</b>	<b>3.89</b>	<b>Big Missouri</b>
including	24.99	64.62	39.62	1.34	66.11	0.21	5.31	Big Missouri

Metallurgical studies of sample material from the property started in September and a final report is expected soon. Preliminary results from these studies are very encouraging and show recoveries in the high 90 percentile using a flotation recovery procedure.

Alex Walus P.Geol. is the qualified person overseeing the drill program on behalf of the companies and has reviewed this press release. Drill core samples are assayed by Assayers Canada of Vancouver, BC. For further information about Pinnacle or this news release contact Paul Saxton, Michael Thast or John Van Duzen at 604-688-7377 or visit Pinnacle's website at [www.pinnaclemines.com](http://www.pinnaclemines.com).

On behalf of the Board of Directors

*"Paul Saxton"*

President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of the content of this news release.